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Changes to non-commodity charges

Feed-in Tariff (FiT)

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Levied on suppliers to fund the FiT scheme, designed to incentivise new small scale renewable generation in business and homes

How is it charged?

→ For both Half-Hourly (HH) and Non-Half Hourly (NHH) the cost will either be fully passed through with reconciliation or fixed into the energy charges

→ The FiT year runs from 1st April to 31st March and as the price is not known upfront, you will initially be charged using a forecast price which may differ for each invoiced period

→ The FiT forecast price will be calculated against the Energy at Meter (E@M) consumption for each individual Meter Point Administration Number (MPAN)

→ The charge will then be reconciled once the actual price is known. This typically takes place in Quarter 4 (Q4) each year

How will it appear on my invoice?

→ Pass-through charges will appear on invoices in the 'Government and regulatory levies' section under a heading of 'Feed-in Tariff (FiT)'

→ The forecast charge will be calculated and charged for each invoice period

→ When the actual price is known a reconciliation will be applied

→ A line crediting back each forecasted charge and a line invoicing the consumption at the actual price for each period will be applied to your invoice

What are the key differences?

→ There will no longer be a separate reconciliation statement and the reconciliation of charges will appear on the next monthly statement

→ FiT will be reconciled once annually against the levelised rates instead of 2 six monthly reconciliations at the published rates followed by one annual levelisation

→ Charges will be calculated, applied and displayed at MPAN level, not account level

→ If you are eligible for any Energy Intensive Industry (EII) exemptions, these will be applied to the E@M volume as opposed to a separate credit line on your invoice

→ Within the invoice containing the reconciliation, each invoice period invoiced on the forecast rate will now be credited back individually

→ Following migration, any re-billing for legacy periods will be invoiced from our existing customer platform